

**American Baptist Churches of Maine
Income Statement
For Year Ending March 31, 2025**

Income:

Church Support	\$ 47,739
Annual Meeting Income	0
Other Revenue	<u>33,300</u>
 Total Operating Revenue:	 <u>\$ 81,039</u>

Expenses:

Salaries and Benefits	\$ 57,947
Occupancy Expense	2,401
Office Expense	1,483
Telephone	902
Travel and Resources	-478
Professional Fees	1,018
Missional Expense	4,796
Miscellaneous Expense	<u>3,990</u>
 Total Expenses:	 <u>\$ 72,060</u>
 Net Income (Loss) from Operations	 <u>\$ 8,979</u>
 Unrealized Gain on Investments	 \$ -29,409
ABF Trust Proceeds	\$ 12,450
Depreciation Expense	\$ -13,005
 Total Revenue Loss for the Year	 <u>\$ -20,985</u>

Unaudited

All Offerings which support ABCOM (except United Mission) decreased compared to the previous year. Other revenue included designated mission offerings and realized income from the Maine Baptist Fund, grant revenue, and rental income from the home at 215 Neck Road. The Unrealized gain on investments only shows gains in the portfolio. It has no effect on cash flow.

**American Baptist Churches of Maine
Balance Sheet
For Year Ending March 31, 2025**

ASSETS

Current Assets	\$ 110,553
Property, Buildings and Equipment	\$ 2,123,968
ABCOM Invested Funds	<u>\$ 1,347,001</u>

Total

\$ 3,581,522

LIABILITIES & EQUITY

Current Liabilities	\$ 23,803
Long Term Liabilities	\$ 64,917
Equity	<u>\$ 3,516,605</u>

Total

\$ 3,581,522

Current Assets are cash and prepaid expenses. Property, Buildings and Equipment are the largest portion of ABCOM's asset portfolio. This includes Equipment and property at China Lake Conference Center. Long Term liabilities include funds that were given to ABCOM for a specific purpose for which they have not yet been used.