

American Baptist Churches of Maine
Income Statement
For Year Ending July 31, 2025

Income:

Church Support	\$ 81,642
Annual Meeting Income	2,215
Other Revenue	<u>46,512</u>

Total Operating Revenue: \$ 148,976

Expenses:

Salaries and Benefits	\$ 135,246
Occupancy Expense	5,959
Office Expense	5,000
Telephone	2,238
Travel and Resources	409
Professional Fees	2,244
Missional Expense	14,458
Miscellaneous Expense	<u>3,161</u>

Total Expenses: \$ 172,381

Net Income (Loss) from Operations \$ -23,405

Unrealized Gain on Investments	\$ 44,055
ABF Trust Proceeds	\$ 37,370
Depreciation Expense	\$ -30,344

Total Revenue Gain for the Year \$ 27,161

Unaudited

All Offerings which support ABCOM (except United Mission) decreased compared to the previous year. Other revenue included designated mission offerings and realized income from the Maine Baptist Fund, grant revenue, and rental income from the home at 215 Neck Road. The Unrealized gain on investments only shows gains in the portfolio. It has no effect on cash flow.

American Baptist Churches of Maine
Balance Sheet
For Year Ending July 31, 2025

ASSETS

Current Assets	\$121,391
Property, Buildings and Equipment	\$ 2,118,953
ABCOM Invested Funds	<u>\$ 1,409,506</u>

Total \$ 3,649,850

LIABILITIES & EQUITY

Current Liabilities	\$ 40,323
Long Term Liabilities	\$ 44,260
Equity	<u>\$ 3,565,266</u>

Total \$ 3,649,850

Current Assets are cash and prepaid expenses. Property, Buildings and Equipment are the largest portion of ABCOM's asset portfolio. This includes Equipment and property at China Lake Conference Center. Long Term liabilities include funds that were given to ABCOM for a specific purpose for which they have not yet been used.