

American Baptist Churches of Maine
Income Statement
For Year Ending October 31, 2025

Income:

Church Support	\$ 99,247
Annual Meeting Income	10,885
Other Revenue	<u>73,525</u>

Total Operating Revenue: \$ 183,657

Expenses:

Salaries and Benefits	\$ 197,639
Occupancy Expense	7,694
Office Expense	6,615
Telephone	3,535
Travel and Resources	1,347
Professional Fees	2,959
Missional Expense	16,538
Miscellaneous Expense	<u>15,929</u>

Total Expenses: \$ 252,258

Net Income (Loss) from Operations \$ -68,601

Unrealized Gain on Investments	\$ 110,179
ABF Trust Proceeds	\$ 49,831
Depreciation Expense	\$ -43,349

Total Revenue Gain for the Year \$ 48,061

Unaudited

All Offerings which support ABCOM (except United Mission) decreased compared to the previous year. Other revenue included designated mission offerings and realized income from the Maine Baptist Fund, grant revenue, and rental income from the home at 215 Neck Road. The Unrealized gain on investments only shows gains in the portfolio. It has no effect on cash flow.

American Baptist Churches of Maine
Balance Sheet
For Year Ending October 31, 2025

ASSETS

Current Assets	\$ 148,060
Property, Buildings and Equipment	\$ 2,109,148
ABCOM Invested Funds	<u>\$ 1,424,265</u>

Total \$ 3,681,474

LIABILITIES & EQUITY

Current Liabilities	\$ 49,963
Long Term Liabilities	\$ 95,823
Equity	<u>\$ 3,585,651</u>

Total \$ 3,681,474

Current Assets are cash and prepaid expenses. Property, Buildings and Equipment are the largest portion of ABCOM's asset portfolio. This includes Equipment and property at China Lake Conference Center. Long Term liabilities include funds that were given to ABCOM for a specific purpose for which they have not yet been used.