

Financial Statement Explanation
December 2025

Balance Sheet

Restricted funds consist of Maine Baptist Funds that were given for specific purposes for which they have not yet been used and mission funds that are being sent to ABC/USA that were collected during the month and will be distributed the next month. Prepaid Expenses are insurance premiums that were paid for the year and also property taxes. Each month a portion of the balance gets charged to insurance expense to show the insurance cost for that month and the same for property taxes.

Most of ABCOM's equity is in Fixed Assets. This includes equipment and property at the China Lake Conference Center and the Gerald House where the ABCOM office was located before moving.

Long Term liabilities include funds that were given to ABCOM for a specific purpose for which they have not yet been used such as the Maine Baptist Fund and Green Shoots.

Profit & Loss YTD Comparison

Direct Church Support for ABCOM is the portion of mission giving from Maine churches that supports the work of ABCOM. We depend on the generosity of our churches to provide the support the ABCOM needs. Thank you for your giving!

Church Designated Mission Offerings does not support the work of ABCOM. These are donations from the local churches which are designated to be paid to other missions such as the camping programs and China Lake Conference Center. Church Designated Mission Expense corresponds to the Church Designated Mission Revenue because the money was received and sent out to the designated missions.

The large dollar amount in miscellaneous revenue is as follows: \$20,000 transferred from Greenshoots deferred revenue to miscellaneous revenue to cover payroll. Covid payroll refunds totaling \$37,751. Rental Income of \$13,990.

ABCOM has a year-to-date net loss from operations of \$63,039. Proceeds from investments to date are \$61,741. The unrealized net gain on investments for 2025 is \$130,606 as of December 31, 2025. The depreciation to date for 2025 is \$52,018. Total Net gain year to date \$77,290.

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