

American Baptist Churches of Maine
Income Statement
For Year Ending December 31, 2025

Income:

Church Support	\$ 128,182
Annual Meeting Income	11,085
Other Revenue	<u>99,398</u>

Total Operating Revenue: \$ 238,665

Expenses:

Salaries and Benefits	\$ 236,684
Occupancy Expense	8,922
Office Expense	8,460
Telephone	4,273
Travel and Resources	1,375
Professional Fees	3,257
Missional Expense	22,411
Miscellaneous Expense	<u>15,993</u>

Total Expenses: \$ 301,704

Net Income (Loss) from Operations \$ -63,039

Unrealized Gain on Investments	\$ 130,606
ABF Trust Proceeds	\$ 61,741
Depreciation Expense	\$ -52,018

Total Revenue Gain for the Year \$ 77,290

Unaudited

All Offerings which support ABCOM (except United Mission) decreased compared to the previous year. Other revenue included designated mission offerings and realized income from the Maine Baptist Fund, grant revenue, and rental income from the home at 215 Neck Road. The Unrealized gain on investments only shows gains in the portfolio. It has no effect on cash flow.

American Baptist Churches of Maine
Balance Sheet
For Year Ending December 31, 2025

ASSETS

Current Assets	\$ 160,142
Property, Buildings and Equipment	\$ 2,100,479
ABCOM Invested Funds	<u>\$ 1,444,692</u>

Total \$ 3,705,313

LIABILITIES & EQUITY

Current Liabilities	\$ 63,166
Long Term Liabilities	\$ 27,268
Equity	<u>\$ 3,614,880</u>

Total \$ 3,705,313

Current Assets are cash and prepaid expenses. Property, Buildings and Equipment are the largest portion of ABCOM's asset portfolio. This includes Equipment and property at China Lake Conference Center. Long Term liabilities include funds that were given to ABCOM for a specific purpose for which they have not yet been used.