

American Baptist Churches of Maine  
**FINANCE COMMITTEE**  
Minutes of ZOOM Meeting December 2, 2025

Present: Al Fletcher, Sharon Workman, Gary York, Peter Neelon, Pam Carnicelli, Ron Morrell, Rob Clapp and Melissa Dennett

Peter called the meeting to order at 5:05 pm, Al opened with prayer.

**Previous Minutes** It was m/s/v to file the minutes of the September 2, 2025 meeting as written.

**Review October Financial Statements** ABCOM Treasurer Sharon Workman reviewed statements. The P&L reported investment proceeds to date are \$49,831. Total net loss from operations of \$68,601. Unrealized total net gain on investments as of October 31, 2025, is \$110,179. The depreciation to date for 2025 is \$43,349. Total Net Revenue to date is \$48,061. It was Moved, Seconded and Voted to receive the reports as written.

**AB Foundation Report** A September 30, 2025 ABF Blended Portfolio report was reviewed. The report showed YTD 12.23% with the benchmark of 13.64%.

**Finance Committee Scheduled Meetings** It was m/s/v to accept the ABCOM Finance Committee meeting dates of March 2, May 19, Sept. 15 and Dec. 1 in 2026.

**Adjournment** It was m/s/v to adjourn at 5:22 pm.